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PRESS RELEASE

Deutsche Wohnen AG generates gross proceeds of c. EUR 907 million with successful capital increase

Frankfurt/Main and Berlin, 4 June 2015. Deutsche Wohnen AG's cash capital increase from authorized capital resolved on 20 May 2015, for which the subscription period ended yesterday, has been completed successfully. All offered 42,166,532 new shares were sold at EUR 21.50 per share and the take-up quota in the subscription offer to existing shareholders was 97.0 %. Gross proceeds of the capital increase will thus amount to c. EUR 907 million.

Following the registration of the implementation of the capital increase with the commercial register, which is expected to take place on 5 June 2015, the company's registered share capital will be increased from EUR 294,259,979 by EUR 42,166,532 to EUR 336,426,511 through the issue of 42,166,532 new no par value bearer shares, each with a notional value of the company's share capital of EUR 1.00. The new shares will carry full dividend rights from the fiscal year beginning 1 January 2015. Trading in the new shares on the Frankfurt Stock Exchange is expected to commence on 8 June 2015. The new shares are expected to be included in the existing quotation of the company's bearer shares on the Frankfurt Stock Exchange on 15 June 2015.

International Securities Identification Numbers (ISINs):

- Existing Shares: DE000A0HN5C6
- New Shares: DE000A14KDD3



Deutsche Wohnen

Deutsche Wohnen is one of the largest publicly listed residential property companies in Germany and Europe with a business focus on managing and developing its portfolio, which focuses on residential properties. As at 31 March 2015 the portfolio comprised a total of 148,900 units, of which 146,800 are residential units and 2,100 commercial properties. Deutsche Wohnen is listed in the Deutsche Börse's MDAX and is also included in the leading indices EPRA/NAREIT and GPR 100.

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