

### **Majority of shareholders of Deutsche Wohnen declines takeover offer by Vonovia**

**Frankfurt am Main/Berlin, 10 February 2016.** Vonovia's hostile takeover offer to the shareholders of Deutsche Wohnen failed. The minimum acceptance threshold of 50 per cent of the share capital was clearly missed.

The Supervisory Board and Management Board of Deutsche Wohnen welcome the clear vote. "We are pleased and thank our shareholders, employees and tenants for their support," said Michael Zahn, CEO of Deutsche Wohnen. "Our arguments against the transaction have convinced the market."

#### **Deutsche Wohnen**

Deutsche Wohnen is one of the largest publicly listed property companies in Germany and Europe with a business focus on managing and developing its residential property portfolio. As at 30 September 2015 the portfolio comprised a total of 149,100 units, of which 147,000 are residential units and 2,100 commercial properties. The company is listed in the Deutsche Börse's MDAX and is also included in the leading indices EPRA/NAREIT and GPR 100.

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