

### **GETEC and Deutsche Wohnen strengthen their partnership by purchasing the municipal utilities in Thale**

**Berlin/Magdeburg, 28 April 2017.** The Magdeburg-based energy company GETEC WÄRME & EFFIZIENZ AG and Deutsche Wohnen AG are expanding their strategic partnership. Via their joint venture, G + D Gesellschaft für Energiemanagement mbH (G + D), the two companies have acquired 100 per cent of the shares in the municipal utilities in Thale from BS Energy. The corresponding contracts were signed in the middle of March 2017 and the sale was approved on 7 April 2017 by the Federal Cartel Office [Bundeskartellamt].

As Markus Stoll, Chief Operations Officer of GETEC WÄRME & EFFIZIENZ AG explains, “The municipal utilities in Thale are in excellent shape. With their wide range of services and good customer-orientation, they make a positive impression. This transaction builds on our involvement in the region up to now. Only a year ago, we took over and modernised the entire cable network of Rundfunk Gernrode GmbH. And by the end of this year we will have completed our construction work on broadband and high-speed internet infrastructures. We simply want to offer our customers more. A complete range of services from energy-efficient and ultra-modern multi-media infrastructures – all from one provider.”

The municipal utilities in Thale operate a local heating and hot water network with approximately 2,000 supply units. Heat and hot water are generated in an environment-friendly way by two power stations with a total thermal output of 12 MW. There are also two bio-methane combined heat and power (CHP) units integrated into the system. In addition, the municipal utilities in Thale deliver electricity and natural gas to approximately 5,500 households and commercial customers in the Thale region.

In the words of Lars Dormeyer, a director of Deutsche Wohnen AG, “With this joint acquisition of the municipal utilities in Thale, we have been able to successfully expand our existing collaboration with GETEC WÄRME & EFFIZIENZ AG and to place our partnership on a broader foundation that goes beyond the supply of the holdings of the Deutsche Wohnen Group. With this acquisition, G + D is becoming involved in the business to customer market for the first time. With this acquisition, we will significantly improve the earnings power of G + D.”

Markus Stoll and Christian Pfeuffer, the officer at G + D with statutory authority, will be taking over the running of the municipal utilities in Thale.

In 2013, GETEC and Deutsche Wohnen established a strategic partnership and founded the joint venture company G + D. At the beginning of April 2017, the joint venture company was already supplying approximately 80,000 units with primary energy or heating and hot water.

Matthias Henze, member of the board of management at BS Energy and, up until recently, the managing director of the municipal utilities in Thale makes the following observation, “It is good news for the municipal utilities in Thale that the new owner, G + D, has roots in Saxony Anhalt. I would like to say to our customers in Thale that we were happy to serve you.”

For approximately 12 months, BS Energy will take on various services for the municipal utilities in Thale, including providing the statements of accounts for the previous supply period.

## **About GETEC WÄRME & EFFIZIENZ AG**

GETEC WÄRME & EFFIZIENZ AG develops energy supply projects for the real estate industry, hospitals and social facilities, hotels and public buildings. We optimise the operating costs of our customers and provide tailor-made contracting solutions. GETEC sees itself as a facilitator of the energy transition. Our vision is to be the leading energy efficiency company with intelligent solutions and excellent business models. GETEC WÄRME & EFFIZIENZ AG is a GETEC company. With its constituent companies, GETEC provides the full range of energy supply services in a liberalised energy market. The guiding principles of our company policy are sustainability, efficiency, economic viability and the sparing use of resources.

## **About Deutsche Wohnen**

Deutsche Wohnen is one of the leading publicly listed property companies in Germany and Europe with a business focus on managing and developing its portfolio, which consists mainly of residential properties. As at 31 December 2016, the portfolio comprised 160,200 units in total, of which 158,000 were residential and 2,200 commercial. The company is listed in the Deutsche Börse's MDAX and is also included in the leading indices EPRA/NAREIT, STOXX Europe 600 and GPR 250.

## **About BS|ENERGY**

BS|ENERGY is a subsidiary of the city of Brunswick (25.1%) and Veolia Deutschland (74.9%). The company is a utilities provider in Brunswick and owner of the grids and networks for electricity, gas, water, heating and glass fibre. In addition to its energy and water business, the BS|ENERGY Group provides services in the areas of waste water, street lighting, energy and infrastructure. In 2015, BS|ENERGY generated a turnover of approximately EUR 700 million. Its major shareholdings in affiliated companies are with BS|NETZ (network operations) and SE|BS (waste water disposal). The entire BS|ENERGY Group employs approximately 1,200 staff and trainees. [www.bs-energy.de](http://www.bs-energy.de)

## **Contact details for further information:**

### **GETEC GRUPPE**

Anika Zachert  
Press and Public Relations Officer  
Albert-Vater-Straße 50  
39108 Magdeburg  
Telephone: +49 (391) 2568 353  
Fax: +49 (391) 2568 120  
Email: [anika.zachert@getec.de](mailto:anika.zachert@getec.de)

### **Deutsche Wohnen AG**

Manuela Damianakis  
Head of Corporate Communication & Public Affairs  
Mecklenburgische Str. 57  
14197 Berlin  
Telephone: 030 / 897 86 5400  
Fax: 030 / 897 86 5409  
Email: [manuela.damianakis@ag.deuwo.com](mailto:manuela.damianakis@ag.deuwo.com)

### **BS|ENERGY**

Annette Schütz  
Head of Corporate Communication  
Taubenstraße 7  
38106 Braunschweig  
Telephone: 0531 383 – 3520  
Fax: 0531 383 – 3308  
Email: [presse@bs-energy.de](mailto:presse@bs-energy.de)