

Sustainability Report 2016

Transparency and responsibility: Deutsche Wohnen presents its 5th Sustainability Report

Frankfurt/Main and Berlin, 29 June 2017. Today, Deutsche Wohnen published its sustainability report for the financial year 2016. The report complies with the guidelines of the Global Reporting Initiative (GRI), version G4. It complements the annual report and provides comprehensive information about the ecological, social and employee-related activities of the company in the area of sustainability.

Improvement in the transparency and comparability of sustainable performance

In the current report, which has been compiled in compliance with the globally recognised standards of the GRI, Deutsche Wohnen provides information for the fifth time about its wide-ranging sustainability management activities. In the reporting year, the company significantly extended its database for the area of ecology and thereby was able to provide environmental data for most of its holdings. As Michael Zahn, CEO of Deutsche Wohnen AG explains, "As one of the three largest publicly listed property companies in Europe, we are consistently improving the transparency and comparability of our sustainable performance. In our dialogue with politicians and society, we feel we have a responsibility in this area, and manage our holdings conscientiously and with a view to the future."

Expansion of investment programme for energy-efficient modernisation work

By 2021, Deutsche Wohnen plans to invest a total of EUR 1 billion in the energy-efficient refurbishment and modernisation of its holdings. This represents a significant expansion of its previous modernisation programme in the amount of EUR 400 million. Via the joint enterprise G+D, Deutsche Wohnen takes a holistic approach to energy management for its holdings in order to continue to improve the efficiency of its heat generation plants and to reduce both energy costs and CO₂ emissions over the long term. The report gives an insight into the key projects planned during the coming years.

Energy balance in Deutsche Wohnen's holdings better than the average energy consumption of residential buildings in Germany

In the reporting year, Deutsche Wohnen continued to improve the energy efficiency of its holdings and succeeded in reducing the average energy consumption for its portfolio to 135.1 kWh/m² (2015: 139.1). The extensive modernisation work of the past few years has made a major contribution to this reduction. Overall, approximately 74% of the residential units have an energy consumption that is below the average for residential buildings in Germany of 160 kWh/m².

New building and redensification as a response to housing shortages in conurbations

By 2020, Deutsche Wohnen plans to build 2,200 new apartments in Greater Berlin, Frankfurt/Main, Leipzig and Dresden. To achieve this, the company is investing nearly EUR 500 million. The new-build projects of Deutsche Wohnen are guided by the rating system for sustainable building [Bewertungssystem Nachhaltiges Bauen – BNB] and the seal of approval of the German Sustainable Building Council [Deutsche Gesellschaft für Nachhaltiges Bauen – DGNB]. The first completed new-build project in Potsdam-Babelsberg was given gold-standard pre-certification by the DGNB. Over the long term, Deutsche Wohnen plans to build up to 10,000 additional new apartments, predominantly on its own properties in Berlin.

Deutsche Wohnen – a reliable partner for tenants, cities and society

Deutsche Wohnen stands for sound housing and creates liveable and stable neighbourhoods for its tenants by taking a holistic approach to the development of its estates. In order to achieve this, the company was even more vigorous in the reporting year in seeking dialogue with residents, politicians and society. Particularly in the case of larger-scale refurbishment and modernisation projects, Deutsche Wohnen seeks active dialogue with its tenants and strengthens its neighbourhoods through its wide-ranging involvement with social agencies. For example, in the reporting year, the company let approximately 900 apartments specifically to people in socially difficult circumstances. In order to meet the challenge of demographic change, Deutsche Wohnen offers high-quality nursing care and assisted living to elderly people through its strategic participation in KATHARINENHOF®. With its acquisition of more than 4,600 places in care homes for the elderly in the second half of 2016, Deutsche Wohnen increased its overall number of places to 6,700 and, in so doing, further strengthened the strategic importance of this business area.

The current sustainability report as well as the sustainability magazine are available for download under: <https://www.deutsche-wohnen.com/html/en/sustainability.php>

Deutsche Wohnen

Deutsche Wohnen is one of the leading publicly listed property companies in Germany and Europe with a business focus on managing and developing its portfolio, which consists mainly of residential properties. As at 31 March 2017, the portfolio comprised 159,962 units in total, of which 157,790 were residential and 2,172 commercial. The company is listed in the Deutsche Börse's MDAX and is also included in the leading indices EPRA/NAREIT, STOXX Europe 600 and GPR 250.

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