

Concession agreements extended

Tele Columbus and Deutsche Wohnen strengthen long-term multimedia partnership

- › Broadband connection for TV, Internet and phone services
- › Ongoing expansion of fibre optic infrastructure
- › More than 56,000 homes covered by contract

Berlin, 22 June 2018. The Tele Columbus Group, the third-largest cable network operator in Germany, and Deutsche Wohnen, one of the country's leading listed real estate companies, will be extending their partnership on a long-term basis. Based on agreements which have now been concluded, Tele Columbus – under its PÿUR brand – will continue to ensure that about 56,000 homes are supplied with multimedia services. The partners have also agreed to connect additional households too.

State-of-the-art communication infrastructure is a key factor in determining living quality and profitability in real estate: The Tele Columbus Group already offers Internet speeds of up to 400 megabits per second on its networks. Thanks to the hybrid fibre optic infrastructure that it uses, the company will even be able to achieve speeds in the gigabit range in future if required. More than 80% of Deutsche Wohnen's tenants who are supplied by Tele Columbus already have access to broadband Internet on top of an extensive TV offering. The agreement provides a long-term visibility for investments that paves the way for further expanding the networks and introducing attractive additional services.

“By extending the contracts with Tele Columbus AG, we have now made sure that our customers will enjoy a comprehensive supply of multimedia services in the future too,” says Lars Dormeyer, Managing Director of Deutsche Wohnen SE, highlighting the advantages of the expansion for the property company's tenants. “We are also delighted to be able to guarantee the long-term availability of multimedia products in our portfolio by creating a modern infrastructure.”

Jean-Pascal Roux, Chief Sales Officer Housing Industry at the Tele Columbus Group, underlines his company's focus on the needs of the housing industry and its tenants: “The technological leap forward achieved by fibre optic broadband will create sustainable value growth for residential properties. We are very pleased that our partnership with Deutsche Wohnen – a relationship based on trust – will now grow even closer and will be carried on in the long term.”

Deutsche Wohnen

Deutsche Wohnen is one of the leading publicly listed property companies in Germany and Europe. Its operating focus is on managing and developing its portfolio, concentrating on residential properties. As at 31 March 2018 its portfolio comprised a total of 163,188 units, of which 160,723 are residential and 2,465 commercial. Deutsche Wohnen is listed on Deutsche Börse's MDAX index and also traded on the leading indices EPRA/NAREIT, STOXX® Europe 600 and GPR 250.

Tele Columbus AG

The SDAX-listed Tele Columbus AG serves 3.6 million homes connected thereby being Germany's third-largest cable network operator. Its brand PŸUR stands for simplicity, performance and fairness in relation to TV and telecommunication products. Via its state-of-the-art fibre network PŸUR offers high-speed broadband internet including fixed-line telephony as well as more than 250 TV channels on a digital entertainment platform which combines linear TV with streaming services. To its housing association partners PŸUR offers flexible models of cooperation and state-of-the-art services such as telemetric and tenant portals. As a full-service partner for municipalities and regional utilities Tele Columbus Group is actively supporting the fibre-based broadband internet expansion in Germany. For its business customers the Group offers carrier services and corporate solutions via its fibre network. Besides its headquarter in Berlin the Company has locations in Hamburg, Leipzig, Ratingen and Unterföhring/Munich. Since January 2015 Tele Columbus AG is traded on the regulated market (Prime Standard) of the Frankfurt Stock exchange and since June 2015 listed in the SDAX.

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<https://www.deutsche-wohnen.com/html/en/data-privacy.php>