

Press Release

Making the economy more resilient with a climate stimulus programme - Companies send strong signal to Petersberg Climate Dialogue

Berlin, 27 April 2020. 68 large German and international companies from all sectors of the economy, together with Deutsche Wohnen, call upon politicians on the occasion of the Petersberg Climate Dialogue to combine economic measures to deal with the Corona crisis with ambitious climate policy.

At today's launch of the 11th edition of the Petersberg Climate Dialogue, a broad alliance of 68 large companies from all sectors of the economy address political representatives in a business statement: The private sector is prepared to assume societal responsibility in the crisis and, at the same time, stick to the goals of the Paris Climate Agreement. To achieve this, governments must act decisively now and restore urgently needed investment security with climate friendly long-term economic stimulus programmes.

The participating companies are renowned representatives from all sectors of the economy, including Deutsche Wohnen and heavy industry, chemical industry, mechanical engineering and vehicle manufacturing, the financial sector and large companies from the building and mobility sectors. Together, they employ almost one million people in Germany and more than 3 million people globally, representing a global turnover of about one trillion Euro.

Michael Zahn, CEO of Deutsche Wohnen SE: "In a crisis situation like this, cooperation is more important than ever. We reaffirm our commitment to continue along the path we have taken and to consistently pursue the achievement of climate policy goals. The building stock is a key lever in this respect. Comprehensive investments are required here, but these demand long-term planning and investment security."

Sabine Nallinger, Managing Director of Foundation 2°: „Many companies from all sectors of the economy have already begun to make their business models climate-friendly, based on scientific evidence. These investments must not be jeopardized. The German government should work with all Member States of the European Union to assure that there is no turning back from European climate policy.”

Almost two months before the start of the German EU presidency, there is growing hope that Germany will make a significant contribution to respond to both, the Corona and the climate crisis.

About Deutsche Wohnen

Deutsche Wohnen is one of the leading publicly listed property companies in Germany and Europe. Its operating focus is on managing and developing its portfolio, concentrating on residential properties. As of 31 December 2019, its portfolio comprised around 164,000 units, of which 161,200 are residential and 2,800 commercial. Deutsche Wohnen is part of Deutsche Börse's MDAX index and also features in the important indices EPRA/NAREIT, STOXX Europe 600, GPR 250 and DAX 50 ESG.

About Foundation 2°

Foundation 2° is an initiative of CEOs, managing directors and family enterprises. Its aim is to call on politicians to establish effective market-based conditions for climate protection and to support the problem-solving skills of German companies. The foundation is named after its most important goal: to limit average global warming to well below 2 degrees Celsius. The supporters of the foundation are: AIDA Cruises, ALDI SÜD Dienstleistungs-GmbH & Co. oHG, BSH Hausgeräte GmbH, DAIKIN Airconditioning Germany GmbH, Deutsche Bahn AG, DEUTSCHE ROCKWOOL, Deutsche Telekom AG, Deutsche Wohnen SE, EnBW Energie Baden-Württemberg AG, Gegenbauer Holding SE & Co. KG, GLS Gemeinschaftsbank eG, GOLDBECK GmbH, Interseroh/ALBA, Otto Group, OTTO FUCHS KG, PUMA SE, Salzgitter AG, Schüco International KG, Schwäbisch Hall-Stiftung bauen-wohnen-leben, thyssenkrupp AG and Union Investment.