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Press Release

Deutsche Wohnen issues green corporate bonds for the first time in an amount of EUR 1 billion

Berlin, 30 March 2021. For the first time, Deutsche Wohnen SE (“Deutsche Wohnen”) has successfully issued two green corporate bonds on the capital markets in the total amount of EUR 1 billion. The bonds have an average term of 15 years and an average annual interest rate of 0,90 per cent. The order book was significantly oversubscribed, which shows the great confidence that the capital markets have in Deutsche Wohnen and its sustainability strategy.

As Philip Grosse, the Chief Financial Officer (CFO) of Deutsche Wohnen, explains, “The very successful issue of our first green bonds is clear proof of the attractiveness and sustainability of our business model. Despite the volatile interest rates and market conditions, we were able to successfully place the bonds with important institutional investors on very attractive terms. Thereby the market has given us the clear signal that we should continue to pursue our sustainability strategy steadfastly and to make a significant contribution to sustainable housing in Germany.”

Green bonds make it possible to combine debt capital financing with Deutsche Wohnen’s sustainability strategy. The net proceeds from the issue will be used to finance green projects. As a result, Deutsche Wohnen will, in future, be able to invest more both in the acquisition and construction of climate-friendly buildings and in the energy-efficient refurbishment of its existing buildings.

Furthermore, financing that is geared to sustainability criteria is consistent with the climate strategy of Deutsche Wohnen. The company intends to be climate-neutral by 2040. To this end, there exists a specific plan of concrete measures that aims to systematically reduce the CO2 emissions of the property portfolio and to cover remaining energy needs with energy that is low in CO2 production. The implementation of the planned measures in a socially manner is of high importance.

Deutsche Wohnen

Deutsche Wohnen is one of the leading publicly listed residential property companies in Europe. The business focus of the company is on managing its own portfolio of residential properties in dynamic metropolitan regions and conurbations in Germany. Deutsche Wohnen sees itself as having both a



social responsibility and a duty to maintain and newly develop good-quality and affordable housing in vibrant residential neighbourhoods. As at 31 December 2020, the portfolio comprised a total of around 155,400 residential and 2,900 commercial units. Deutsche Wohnen SE is listed in the Deutsche Börse's DAX and is also included in the leading indices EPRA/NAREIT, STOXX Europe 600, GPR 250 and DAX 50 ESG.

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